

**ANNEX 1:
AFFIRMATION OF MT760 TRANSACTION**

DATE: **DD/MM/2023**

TRANSACTION CODE:

→ I hereby affirm that I am in complete understanding of the MT760 SWIFT transaction.

→ I understand that SELLER'S NOMINATED BANK will send BG/SBLC via SWIFT MT760 message in the amount of €/\$ X,XXX,000,000 (_____) to my designated account.

→ I also understand the following:

- SELLER'S NOMINATED BANK has agreed to send the MT760 SWIFT message to BUYER's bank followed by Hard Copy of BG/SBLC via bonded bank courier to the BUYER's designated and nominated bank within seven (7) banking days.
- SELLER'S NOMINATED BANK WILL NOT SEND CASH TO MY BANK ACCOUNT.
- The BG/SBLC via SWIFT MT760 is only for credit enhancement.
- This is transaction which means that the SWIFT will be received by receiving bank and there will be verifications by SWIFT MT199 / MT799 with SELLER'S NOMINATED BANK.
- I must have a credit line ready against which I will use the BG/SBLC via SWIFT MT760 to pay for this transaction.
- I am absolutely and completely clear of this transaction and am ready to fulfill my part.

Signed for and on behalf of THE BUYER:

COMPANY NAME

ADDRESS

COUNTRY

COMPANY LICENSE NUMBER

REPRESENTED BY

TITLE